

Message Text

UNCLASSIFIED

PAGE 01 TEGUCI 05151 031717Z

47

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 RSC-01 /019 W

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R 022044Z DEC 74

FM AMEMBASSY TEGUCIGALPA

TO SECSTATE WASHDC 8726

INFO USDOC WASHDC

UNCLAS TEGUCIGALPA 5151

E.O. 11652: N/A

TAGS: BEXP, HO

SUBJ: WTDR - INDICO SA.

REF: STATE 261591

1. ADDRESS: P.O. BOX 362, COLONIA ZERON, SAN PEDRO SULA
CABLE: INDECO; PHONE 52-12-91; OFFICER: ROBERTO GALLARDO, MANAGER.

2. ENGINEERING AND CONSTRUCTION FIRM ESTABLISHED 1965;
EMPLOYS 115; ACTS AS CONSTRUCTOR SPECIALIZING IN ROADS,
HIGHWAYS, BRIDGES ETC. COVERS ENTIRE COUNTRY. ALSO, THIS
FIRM MANUFACTURES BRICKS, BLOCKS, AND CONCRETE PIPES.

3. FINANCIAL REFERENCES: BANCAHSA AND BANCO MUNICIPAL
AUTONOMO. BOTH HAVE OFFICES IN TEGUCIGALPA AND SAN PEDRO SULA.

4. NO FOREIGN FIRMS ARE REPRESENTED BY THIS COMPANY.

5. THIS CORPORATION WAS FORMED BY SEVERAL WELL-KNOWN CIVIL
ENGINEERS IN SAN PEDRO SULA. FOUNDERS INCLUDED FAIRZ AND
FEIZAL SIKAFFI, OMAR ABUFELE, AND JUAN MILLA BERMUDEZ.
INDECO WAS NOT DAMAGED BY THE RECENT HURRICANE. IN FACT, THE
FIRM HAS WON SEVERAL CONTRACTS FOR HURRICANE-RELATE CON-
STRUCTION PROJECTS IN THE SAN PEDRO SULA AREA. FURTHERMORE,
TWO OF THE PRINCIPAL PARTNERS HAVE EXCELLENT CONTACTS WITH
BOTH THE PUBLIC AND PRIVATE SECTORS. HOWEVER, CAUTION SHOULD
BE EXERCISED IN DEALING WITH INDECO SINCE LOCAL CREDITORS
REPORT A CONSISTENT RECORD OF SLOW PAYMENTS.

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6. DATE OF INFO: 12/74
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